

MARCH WEST & WHITE FEN INTERNAL DRAINAGE BOARD

Budget 2022/2023

Full Rate - 2022/2023

Page no.

	<u>Area 1</u> <u>2021/2022</u> £	<u>Area 2</u> <u>2021/2022</u> £	<u>Full rate</u> <u>2022/2023</u> £
1 Labour	990	5,150	6,140
2 Telephone and insurances	400	1,950	2,350
3 Repairs and renewals	4,250	9,250	13,500
4 Fuel	4,000	19,500	23,500
5 Drainworks (including Environmental measures)	9,250	48,500	57,750
6 Administration charge, Health & Safety contract, Audit fee, printing, stationery, advertising, Association of Drainage Authorities subscriptions etc	4,250	13,600	17,850
7 Loan Charges	5,213	0	5,213
8 Plant refurbishing funding	2,500	10,000	12,500
9 Improvement works	0	52,500	52,500
9 Environment Agency - Precept	3,004	13,376	16,380
	33,857	173,826	207,683
LESS Deposit Accounts interest etc	7,233	58,436	65,669
	26,624	115,390	142,014
Rate requirement	17.57 p	13.94 p	14.50 p
Special Levy - Fenland District Council	£2,097	£38,837	£42,134

Differential rating order:-

Effective from 1st April 2017 to 31st March 2022

Year 1 - 2017/2018

Year 2 - 2018/2019

Year 3 - 2019/2020

Year 4 - 2020/2021

Year 5 - 2021/2022

members to note:

Possible use of "asset funding" in year:

Area 1:

Final loan repayment 5,213

Weed-screen cleaner repair 2,000

Area 2:

Repair/replacement of Duncombes p 30,000

Weed-screen cleaner repairs - West 2,000

Telemetry installation - 5 stations 22,500

61,713

"Asset funds" at 31st March 2022

Development charges account 56,871

Plant refurbishment account 83,521

Estimated raised in year 12,500

Possible spend in year -61,713

Committed funding - White Fen p/s -24,500

Possible balance at 31st March 2023 66,679

Members should consider probable future improvement works and their funding when setting the rate.